



Bank of Zambia

**TREASURY BILLS TENDER RESULTS
GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **24/2014** held on **Thursday, 27 November 2014**. Total bids received amounted to **K626.94 Million** and the allocation amounted to **K501.43 Million**. The details of the results are as follows.

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Weighted average yield rate	Weighted Average Discount rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	ZM3000001021	Competitive	K 81.00 Mn	K 90.50 Mn	K 90.50Mn	K 87.658Mn	K96.8606	13.0002	12.5921	13.0002-13.0002	Nil
		Off-Tender	K 9.00 Mn	K 0.05 Mn	K 0.05Mn	K 0.048Mn	K96.8606	13.0002	12.5921	13.0002-13.0002	Nil
182 DAYS	ZM3000001039	Competitive	K 189.00Mn	K 56.68 Mn	K 56.68Mn	K52.131Mn	K 91.9743	17.5000	16.0955	17.5000-17.5000	Nil
		Off-Tender	K 21.0 Mn	K 0.00 Mn	K 0.00Mn	K 0.00Mn	K 91.9743	17.5000	16.0955	Nil	Nil
273 DAYS	ZM3000001047	Competitive	K202.5 Mn	K72.32 Mn	K 50.00Mn	K 44.067Mn	K 88.1344	18.0001	15.8643	18.0001-18.0001	20.2400-20.2400
		Off-Tender	K 22.5 Mn	K 0.47 Mn	K 0.47Mn	K 0.414Mn	K 88.1344	18.0001	15.8643	18.0001-18.0001	Nil
364 DAYS	ZM3000001054	Competitive	K337.5 Mn	K406.92 Mn	K 381.92Mn	K317.115Mn	K83.0331	20.4900	17.0135	20.4900-20.4900	22.4999-22.4999
		Off-Tender	K 37.5Mn	K 0.00 Mn	K 0.00Mn	K 0.00 Mn	K83.0331	20.4900	17.0135	Nil	Nil

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Checked By:-.....Authorized By:-.....